Example 4

2013 IA 126

Iowa Nonresident and Part-year Resident Credit

	Name(s) as shown on page 1 of the IA 1040	Social Security Number				
	Daniel and Samantha Mundt		111		11	1111
	MARK THE APPROPRIATE BOX FOR YOU AND YOUR SPOUSE	YOU MUST FILE THIS FORM IF				
	You are a nonresident of lowa	 You are a nonresident of lowa with income 				
	You are a part-year resident of lowa	from Iowa sources, or You are a part-year Iowa resident				
	Date moved into lowa: Oct 1, 2013		this form and a co			
	and/or		vith your lowa retu		•	
	Date moved out of lowa:		only lowa-source ir		*	,
	Your spouse is a nonresident of lowa	• You ma	u may benefit by using filing status 3 or 4.			
	Your spouse is a part-year resident of lowa		IOWA-SOURCE INCOME			
	Date moved into Iowa: Oct 1, 2013	В	. SPOUSE	SPOUSE A. YOU OR JOINT		
	and/or	Fi	ling Status 3 Only			
	Date moved out of lowa:					
1.	Wages, salaries, tips, etc.	1	10,233	.00		9,573 .00
	Taxable interest income.					.00
3.	Ordinary dividend income	3		.00		.00
	Alimony received.			- 1		.00
5.	Business income or (loss).	5		.00		.00
6.	Capital gain or (loss).	6		.00		.00
7.	Other gains or (losses).	7		.00		.00
8.	Taxable IRA distributions	8		.00		.00
9.	Taxable pensions and annuities.	9		.00		.00
10.	Rents, royalties, partnerships, estates, etc.	10		.00		.00
11.	Farm income or (loss)	11		.00		.00
12.	Unemployment compensation.	12		.00		.00
13.	Taxable Social Security benefits.	13		.00		.00
14.	Other income, gambling income, bonus depreciation/section 179 adjustment	14		.00		.00
15.	GROSS INCOME. ADD lines 1-14.	15	10,233	.00		9,573 .00
16.	Payments to an IRA, Keogh, or SEP while an Iowa resident.	16		.00		.00
17.	Deduction for self-employment tax	17		.00		.00
18.	Health insurance deduction.	18		.00		.00
19.	Penalty on early withdrawal of savings.	19		.00		.00
20.	Alimony paid	20		.00		.00
21.	Pension/retirement income exclusion.	21		.00		.00
22.	Moving expense deduction into lowa only.	22	904	.00		904 .00
23.	Iowa capital gain deduction.	23		.00		.00
24.	Other adjustments.	24		.00		.00
25.	Total adjustments. ADD lines 16-24.	25			_	904 .00
26.	IOWA NET INCOME. SUBTRACT line 25 from line 15.	26	9,329	.00		8,669.00
27.	All-source net income from line 26, IA 1040.	27	16,575	.00		23,598.00
			100.0%			100.0%
28.	lowa income percentage: Divide line 26 by line 27 and enter percentage rounded to the nearest tenth of a percent. This can be no more than 100.0% and no less than 0.0	% 28. ₋	56.3	_ %		36.7_%
29.	Nonresident/part-year resident credit percentage:					
	Subtract the percentage on line 28 from 100.0%.	29				63.3 %
	lowa tax on total income from line 39, IA 1040	_		.00		<u>797</u> .00
	Total credits from line 46, IA 1040		10	- 1		.00 .00
	Tax after credits. Subtract line 31 from line 30.	_				<u>717</u> .00
33.	$Nonresident/part-year\ resident\ tax\ credit.\ Multiply\ line\ 32\ by\ the\ percentage\ on\ line\ 29.\ .$	33	165	.00		454 .00

ENTER THIS AMOUNT ON LINE 48, IA 1040

